

Explanation of variances – pro forma

Name of smaller authority: **Exton Parish Council**
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	3,513	6,768				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,200	6,400	200	3.23%	NO		
3 Total Other Receipts	23	17	-6	26.09%	YES	Explanation not required, difference less than £200	Interest on reserve account
4 Staff Costs	1,837	1,696	-141	7.68%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,131	1,454	323	28.56%	YES		Additional spend on new laptop and an external hard drive for transporting/saving data and documents
7 Balances Carried Forward	6,768	10,035				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,768					VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,200	2,400	200	9.09%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable